

**Nottingham Forest Homes Association Financial Statement**  
**Fiscal Year 2014/5 (October 1, 2014, to December 31, 2015)**  
**Fiscal Year-To-Date Ending DECEMBER 2015**  
**9/30/2015**

**Income/Expenditures--Fiscal 2014/5**

Beginning Cash (10/1/14):	\$ 82,207
Income (Dues, etc):	\$ 432,983
Total Cash:	\$ 515,190
Expenditures:	\$ 341,929
Ending Cash Balance:	\$ 173,261
Less Cash Reserve:	\$ 32,000
Net Ending Cash:	\$ 141,261

**Expenditures to Budget--Fiscal 2014/5**

<u>Category</u>	<u>Expenditure</u>	<u>Budget</u>	<u>Variance</u>
Trash	\$ 87,104	\$ 109,900	\$ 22,796
Landscaping	\$ 53,580	\$ 76,830	\$ 23,250
Pool/Tennis	\$ 77,194	\$ 98,575	\$ 21,381
Administrative	\$ 15,500	\$ 29,304	\$ 13,804
Social	\$ 10,155	\$ 14,050	\$ 3,895
Projects	\$ 98,396	\$ 108,300	\$ 9,904
Total Expend.	\$ 341,929	\$ 436,959	\$ 95,030

**Major Improvement Projects--Fiscal 2014/5**

<u>Project Number</u>	<u>Expenditure</u>	<u>Budget</u>
#1 Pool Fence	\$ 17,567	\$ 18,000
#2 Creek Bed Rebuild (accrual)(a)	\$ 68,183	\$ 66,300
#3 Pool Ceiling	\$ 3,500	\$ 7,000
#4 Pool Light Poles	\$ 1,400	\$ 1,500
#5 Pool Chairs	\$ 1,700	\$ 5,500
#6 French Drain/West of Pool	\$ 4,691	\$ 5,000
#7 Cleaning Pool House Floor		\$ 2,500
#8 Tree Management		\$ 2,500
#9 Web Page Design	\$ 1,355	-
Total	\$ 98,396	\$ 108,300

**Dues Collection--Fiscal 2014/5**

<u>Nbr Homes</u>	<u>Nbr. Paid</u>	<u>Nbr. Liens</u>
572	571	2*

\*1 failed to pay late fee (2013-2014 )

1 not paid at all (2014-2015)

**Budget Category Key Line Items:**

- Trash: Town & County weekly home pickup
- Landscaping: Common area grass and shrub maintenance (mowing, sprinklers, flowers, shrubs, water, electricity, etc)
- Pool/Tennis: Management company fees, water, gas, electricity, phone, alarm, and repairs to pool, tennis courts, parking lot
- Administrativ: Insurance, accounting service, legal, taxes, postage, bank fees, phone, web site
- Social: Parades, meetings, annual garage sale, welcoming
- Projects: See Above Major Improvement Projects
  - (a) 16,300 not spent in 2013-2014 plus 50,000 approved in 2014-2015 budget