

# BUDGET FISCAL YEAR 2015

## NOTTINGHAM FOREST HOMES ASSOCIATION BUDGET FOR FISCAL 2015 (Oct. 1, 2014 - Dec. 31, 2015)

CATEGORY	BUDGET DOLLARS
<b>INCOME FISCAL 2015:</b>	
CARRYOVER FROM 2014 (9/30/14)	
CASH- REGULAR	\$36,586
CASH - RESERVE	\$32,000
CAPITAL PROJECT CARRYOVER	\$13,621
FISCAL 2014 CARRYOVER - TOTAL	\$82,207
INCOMING INCOME 2015:	
DUES, FISCAL 2015 - REGULAR	\$425,424
TRANSFER FEES	\$750
INTEREST, OTHER INCOME:	\$300
TOTAL INCOMING INCOME:	\$426,474
<i>TOTAL INCOME:</i>	\$508,681
<b>EXPENSES:</b>	
TRASH:	\$109,900
LANDSCAPING MAINTENANCE:	\$76,830
POOL/ TENNIS COMPLEX:	\$98,576
ADMINISTRATIVE:	\$29,304
SOCIAL:	\$14,050
<i>TOTAL EXPENSE:</i>	\$328,660
<b>CAPITAL PROJECTS FOR FISCAL 2015:</b>	
Project 1: Pool Fence	\$18,000
Project 2: Creek Bed Rebuild (accrue)*	\$68,000
Project 3: Clubhouse Ceiling Repair	\$7,000
Project 4: Repaint Pool Deck Light Poles	\$1,500
Project 5: Restrap Pool chairs	\$5,500
Project 6: French Drain/ West side of Pool	\$5,000
Project 7: Clean Pool House Floor	\$2,500
Project 8: Bradford Pear Tree Management	\$2,500
* = \$16,000 from 2014 and \$52,000 from 2015	
TOTAL CAPITAL PROJECTS	\$110,000
<b>TOTAL EXPENSES AND CAPITAL PROJECTS:</b>	\$438,660
<b>LESS CASH RESERVE (NFHA POLICY)</b>	\$32,000
<b>NET BALANCE TO CARRY INTO FISCAL 2016</b>	\$38,021

**SUMMARY (CASH FLOW Fiscal 2015):**

INCOME:	\$508,681
EXPENSES:	\$438,660
CASH RESERVE:	\$32,000
NET BALANCE, Carryover to 2016	\$38,021